



EKLAVYA FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE ON THE OBJECT OF THE SOCIETY: ON FCRA PROGRAMMES	Amount	INCOME GRANTS	Amount
Educational Projects (As per Schedule-B attached)	38,87,769.50	[As per coloumn (5) of Schedule- A attached]	32,42,684.55
		LESS: REFUNDABLE/ADJUSTABLE [As per coloumn (7) of Schedule- A attached]	-6,45,084.95
Amount Transferred to Balance Sheet-Corpus Fund On Interest A/c.	70,730.00	Interest Income-Gross Interest Income From ICICI Bank Saving Account Interest Income from Corpus Investment	58,016.00 12,714.00
Excess of Income over expenditure	6,43,664.21	Other Income-Gross Donation received through Ammado Royalty From N. Chomsky (Gross TDs Rs. 33725/-)	3,06,420.21 3,37,244.00
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
TOTAL	46,02,163.71	TOTAL	46,02,163.71

Signature to Schedules A to D
 Examined & found correct
For CHANDRAKANT & SEVANTILAL
 CHARTERED ACCOUNTANTS
 Firm Registration No. 101675W

 (Pradeep S. Shah) Partner
 Membership No. 030632
 Place: Mumbai
 Dated: **10 OCT 2017**



For EKLAVYA FOUNDATION

 (Rajesh Khindri) Director
 Place: Bhopal
 Dated: 07/10/2017

EKLAVYA FOUNDATION (FCRA)

SCHEDULE-A

**SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2017**

SCHEDULE OF GRANTS-IN-AID/SPONSORSHIPS/OTHERS

Grants From below Funding Agencies	Balance b/f from last year's balance sheet	Adjustment for excess amount spent written off	Received/ refunded during the year	Total amount credited to income and expenditure account	Spent during the year (See Foot-Note-1)	Balance c/d to balance sheet (refundable/ receivable) (See Foot-Note-2)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Vibha Foundation, US For Support for School strengthening Initiative in Shahpur Block of Betul District of MP	57,834.96	-	21,35,487.59	21,93,322.55	20,44,470.37	1,48,852.18
Japan Foundation, Japan For Translation and Publication of title "Main Dhoondh Raha Hun"	-	-	49,362.00	49,362.00	49,362.00	-
Grant From World Vision For Providing Inputs for intensive engagement in Aparajita ADP & Capacity Building other ADP's for Lucknow PMO	-	-	10,00,000.00	10,00,000.00	17,93,937.13	(7,93,937.13)
Total	57,834.96	-	31,84,849.59	32,42,684.55	38,87,769.50	-6,45,084.95

Foot Notes:

1. As per Schedule B attached herewith.
2. Carry forward balances are subject to adjustments, if any, for short/excess spent, as may be determined and approved by the concerned authorities.



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE ON THE OBJECT OF THE SOCIETY- FCRA PROGRAMMES

**1 For Support for School strengthening Initiative in Shahpur
Block of Betul District of MP (Vibha Foundation)**

Person Power	
Project Incharge	3,21,902.96
Field Supervisor	1,38,720.20
Programme	
Travel	80,672.00
Stationery, Phone, Internet, Postage Etc	35,266.40
Workshops/meeting/training	1,05,973.00
Resource Materials	6,709.00
Materials for Distribution	86,345.00
Honorarium to Karyakarta, Prerak Etc	11,03,944.00
Capacity Building	37,647.00
Miscellaneous	1,200.00
Establishment	
Rent	32,170.00
Electricity/water	9,823.00
Admin Support	36,736.81
Maintenance of Equip, Bldg Etc	23,395.00
Guest Room Maintenance	11,989.00
Office Cleaning Etc	5,952.00
Capital Cost	
Computer & Peripherals	6,025.00

20,44,470.37

**2 For Providing Inputs for intensive engagement
in Aparajita ADP & Capacity Building other ADP's
for Lucknow PMO (World Vision India)**

Person Power	
Person Power Senior	7,80,659.50
Person Power Middle	1,22,131.50
Anuvartankarta Honorarium	1,71,200.00
Programme	
Organisational Overheads	3,74,095.13
Travel Cost (Includes Travel Cost, Lodging, Boarding Etc)	3,45,851.00

17,93,937.13

**Japan Foundation, Japan
For Translation and Publication of title "Main Dhoondh Raha Hun"**

Translation & Printing Expenses	49,362.00
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49,362.00

TOTAL

38,87,769.50



EKLAVYA FOUNDATION (FCRA)

SCHEDULE-C

SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO & FORMING PART OF THE B/S AS AT 31ST MARCH, 2017

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as at 31-3-2016	Additions/ Deductions/ Adjustments during the year	Cost as at 31-3-2017	Rate of depreciation	Depreciation on straight line basis	Book value 31-3-2017	Book value 31-3-2016	
UJAWAL TRUST, SRISHTI SCHOOL OF ART, DESIGN & TECHNOLOGY								
Kabir in Malwa Dewas Programme								
Furniture and Equipment	16250.00	0.00	16250.00	15%	1621.00	1.00	1622.00	
SOFTWARE SUPPORT FROM MICROSOFT								
	795348.81	0.00	795348.81	20%	0.00	1.00	1.00	
VIBHA FOUNDATION								
School strengthening Initiative in Shahpur								
Furniture and Fixtures	13700.00	0.00	13700.00	15%	2055.00	8390.00	10445.00	
Computers/Computer Equip	52175.00	0.00	52175.00	20%	10435.00	25310.00	35745.00	
	8,77,473.81	-	8,77,473.81		14,111.00	33,702.00	47,813.00	



SCHEDULE-D

EKLAVYA FOUNDATION:

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS RELATED TO FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH 2017

A. SIGNIFICANT ACCOUNTING POLICIES:

1. The Society is engaged in educational activities, either on its own or based on programs for specified period and supported by various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies.
2. The accounts have been prepared on historical cost basis and by following method of accounting stated herein below.

3. CORPUS FUNDS & INTEREST:

- 3.1 Corpus Funds which are created or set aside out of Society's Funds have been credited separately to respective Corpus Funds Account(s).
- 3.2 Interest received on Corpus Fund Investments and that earned on FCRA designated Savings Bank account is credited to the respective Corpus Fund Account.

4. REVENUE RECOGNITION:

4.1 GRANTS /OTHERS:

- 4.1.1 Grants from various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies which is to be considered as foreign receipt according to the relevant provisions of the FCRA Act are accounted when received and to the extent of expenditure incurred, and in the following manner:

Unspent grants are carried forward and shown as Liabilities in the Balance Sheet for its utilization during subsequent period of the respective projects/programmes and expenditure incurred in excess of the grant, subject to terms of sanction, since expected to be received, is shown as receivable.

4.2 INTEREST ON INVESTMENTS, ETC:

Interest on Fixed Deposits with banks and other approved institutions is accounted on accrual

4.3 ROYALTY:

Royalty Income has been recognized on accrual basis.

5. FIXED ASSETS:

5.1 Project Equipments Acquired Out of Grants and Other Supports:

The Society has acquired some fixed assets from and out of funds sanctioned for capital expenditure on various programmes. In terms of the sanction, the Society may have to return the fixed assets to the concerned agencies.

Cost of Project Equipments:

In the year of acquisition, the full cost of fixed assets is charged to the program and the same is being written off gradually on SLM basis. To account for the fixed assets, the fixed assets are recorded at cost by corresponding credit to the account titled as 'Book Value of Equipment purchased out of FCRA Receipt' ("the Account").

Cost of the fixed assets includes direct expenses incurred for their acquisition. Assets acquired in kind, pursuant to the terms of projects, are accounted at stipulated value and corresponding amount is credited to the above said Account.

Depreciation:

Depreciation is provided (on straight-line basis) on the fixed assets. Since the entire cost of acquisition is fully charged to the program expenditure, the depreciation thereon is reduced from the amount credited to the Account and not debited to Income & Expenditure Account.

B. NOTES ON ACCOUNTS:

Amounts receivable and refundable are subject to confirmation and reconciliation, if any.

Signatures to Schedules A to D

AS PER OUR REPORT OF EVEN DATE

For **CHANDRAKANT & SEVANTILAL**
CHARTERED ACCOUNTANTS
Firm Registration No. 101675W


(PRADEEP S. SHAH) PARTNER

Member No. 030632
PLACE: MUMBAI

DATE: 10 OCT 2017



For **EKLAVYA FOUNDATION**


(RAJESH KHINDRI) DIRECTOR

PLACE: BHOPAL
DATE: 07-10-2017