

**EKLAVYA FOUNDATION**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018 (OF RECEIPTS, PAYMENTS OF CONTRIBUTION UNDER FCRA, 2010)**

Liabilities	Amount	Assets	Amount
<b>CORPUS</b>		<b>FIXED ASSETS - PROJECT ASSETS: (Grant as per contra)</b>	
Establishment Expenses For Asset Building- <i>Establishment of Corpus Fund</i>		<b>NET BLOCK:</b>	
<b>Opening Balance</b>	4,72,710.53	(As per Schedule-C attached)	25,547.00
<b>Add:-</b> Transferred from Income and expenditure Account		<b>INVESTMENTS</b>	
On Royalty A/c.	52,501.99	N. Chomsky Corpus Fixed Deposit with ICICI Bank	1,79,012.00
On Interest A/c.	47,879.00	<b>TDS RECEIVABLE</b>	
	<u>5,73,091.52</u>	A.Y. 08-09 (On Royalty)	1,136.00
<b>GRANTS FOR EQUIPMENTS:</b>		A.Y. 12-13 (On Interest)	1,623.00
Book Value of Equipment Purchased out of FCRA Receipt - Net of Depreciation (Debited to project assets as per contra)		A.Y. 13-14 (On Interest)	1,748.00
Balance as per last Balance Sheet	33,702.00	A.Y. 14-15 (On Interest)	1,774.00
Add: Addition during the year	5,100.00	A.Y. 15-16 (On Royalty)	2,456.00
	<u>38,802.00</u>	A.Y. 17-18 (On Royalty)	33,725.00
Less: Depreciation for the year	13,255.00	A.Y. 17-18 (On Interest)	1,272.00
	<u>25,547.00</u>	A.Y. 18-19 (On Royalty)	4,000.00
		A.Y. 18-19 (On Interest)	<u>1,258.00</u>
<b>INCOME &amp; EXPENDITURE A/C.</b>			48,992.00
Balance as per Last Balance Sheet	6,69,325.53	<b>CURRENT ASSETS, LOANS AND ADVANCES :</b>	
Add: Excess of Income over expenditure during the year	72,191.46	Oxford University Press	3,52,020.99
	<u>7,41,516.99</u>	Eklavya Foundation (HO)	2,759.00
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached		<b>BANK BALANCE</b>	
		ICICI Bank Ltd. Acc No:-5501027256	
		In Saving A/c.	<u>7,31,824.52</u>
			<b>7,31,824.52</b>
<b>TOTAL</b>	<b>13,40,155.51</b>	<b>TOTAL</b>	<b>13,40,155.51</b>

Signature to Schedules A to D  
Examined & found correct  
For **CHANDRAKANT & SEVANTILAL**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101675W

*P. S. Shah*  
(Pradeep S. Shah) Partner  
Membership No. 030632



Place: Mumbai  
Dated: **24 SEP 2018**

For **EKLAVYA FOUNDATION**

*Rajesh Khindri*  
(Rajesh Khindri) Director

Place: Mumbai  
Dated: 01-09-2018

**EKLAVYA FOUNDATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

EXPENDITURE	Amount	INCOME	Amount
<b><u>EXPENDITURE ON THE OBJECT OF THE SOCIETY: ON FCRA PROGRAMMES</u></b>		<b><u>GRANTS</u></b>	
<b><u>Educational Projects</u></b> (As per Schedule-A attached)	29,18,002.10	[As per coloumn (5) of Schedule- A attached]	29,18,002.10
<b>Amount Transferred to Balance Sheet-Corpus Fund</b>		<b><u>LESS: REFUNDABLE/ADJUSTABLE</u></b> [As per coloumn (7) of Schedule- A attached]	29,18,002.10
On Royalty A/c.	52,501.99	<b><u>Interest Income - Gross</u></b>	
On Interest A/c.	47,879.00	Interest Income From ICICI Bank Saving Account	35,300.00
<b>Other Expenses</b>		Interest Income from Corpus Investment (Gross-TDS Rs 1258/-)	12,579.00
Bank Charges	1,972.34	<b><u>Other Income - Gross</u></b>	
Amount Written Off	2,417.04	Donation received through Ammodo	76,580.84
Excess of Income over expenditure	72,191.46	Royalty From N. Chomsky (Gross TDs Rs. 4000/-)	52,501.99
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
<b>TOTAL</b>	<b>30,94,963.93</b>	<b>TOTAL</b>	<b>30,94,963.93</b>

Signature to Schedules A to D  
Examined & found correct  
For **CHANDRAKANT & SEVANTILAL**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101675W

  
(Pradeep S. Shah) Partner  
Membership No. 030632



Place: Mumbai  
Dated: **24 SEP 2018**

For EKLAVYA FOUNDATION

  
(Rajesh Khindri) Director


Place: Mumbai  
Dated: 01-09-2018

**EKLAVYA FOUNDATION**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

RECEIPTS	Amount	PAYMENTS	Amount
<b>OPENING BALANCE</b>		<b>EXPENDITURE DURING THE YEAR ON:</b>	
ICICI Bank Saving A/c No. 005501027256	28,485.11	<b>Educational Projects</b>	
		(As per Schedule-B attached)	29,18,002.10
<b>RECEIPTS DURING THE YEAR FROM:</b>		<b>Bank Charges</b>	1,972.34
(i) Grant from Vibha Foundation	20,60,670.01		
(ii) Grant from World Vision India	15,00,000.00	<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>	
(iii) Donation Received from Ammodo	<u>76,580.84</u>	Sundry Creditors	251.00
	36,37,250.85	Eklavya Foundation (HO)	48,986.00
<b>Interest from ICICI Bank:</b>		<b>CLOSING BALANCE</b>	
On Saving Account	35,300.00	ICICI Bank Saving A/c No. 005501027256	7,31,824.52
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
<b>TOTAL</b>	<b>37,01,035.96</b>	<b>TOTAL</b>	<b>37,01,035.96</b>

Signature to Schedules A to D  
Examined & found correct  
For **CHANDRAKANT & SEVANTILAL**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101675W

  
(Pradeep S. Shah) Partner  
Membership No. 030632

Place: Mumbai  
Dated: **24 SEP 2018**



For EKLAVYA FOUNDATION

  
(Rajesh Khindri) Director

Place: Mumbai  
Dated: 01-09-2018

SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2018

## SCHEDULE OF GRANTS-IN-AID/SPONSORSHIPS/OTHERS

Grants From below Funding Agencies	Balance b/f from last year's balance sheet	Adjustment for excess amount spent written off	Received/ refunded during the year	Total amount credited to income and expenditure account	Spent during the year (See Foot-Note-1)	Balance c/d to balance sheet (refundable/ receivable) (See Foot-Note-2)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Vibha Foundation, US</b> For Support for School strengthening Initiative in Shahpur Block of Betul District of MP	1,48,852.18	4,437.41	20,60,670.01	22,13,959.60	22,13,959.60	-
<b>Grant From World Vision</b> For Providing Inputs for intensive engagement in Aparajita ADP & Capacity Building other ADP's for Lucknow PMO	-7,93,937.13	-2,020.37	15,00,000.00	7,04,042.50	7,04,042.50	-
<b>Total</b>	<b>-6,45,084.95</b>	<b>2,417.04</b>	<b>35,60,670.01</b>	<b>29,18,002.10</b>	<b>29,18,002.10</b>	<b>-</b>

**Foot Notes:**

- As per Schedule B attached herewith.
- Carry forward balances are subject to adjustments, if any, for short/excess spent, as may be determined and approved by the concerned authorities.



**SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2018****EXPENDITURE ON THE OBJECT OF THE SOCIETY- FCRA PROGRAMMES****1 For Support for School strengthening Initiative in Shahpur  
Block of Betul District of MP (Vibha Foundation)**

<b>Person Power</b>	
Project Incharge	3,66,014.60
Field Supervisor	1,36,779.00
<b>Programme</b>	
Travel	88,473.00
Stationery, Phone, Internet, Postage Etc	36,583.00
Workshops/meeting/training	89,831.00
Resource Materials	3,002.00
Materials for Distribution	68,652.00
Honorarium to Anuvartankarta	6,46,000.00
Honorarium to Karyakarta, Prerak Etc	6,67,042.00
Capacity Building	3,354.00
Miscellaneous	1,206.00
<b>Establishment</b>	
Rent	35,928.00
Electricity/water	7,976.00
Admin Support	38,925.00
Maintenance of Equip, Bldg Etc	11,561.00
Guest Room Maintenance	3,798.00
Office Cleaning Etc	3,735.00
<b>Capital Cost</b>	
Equipment	5,100.00

**22,13,959.60****2 For Providing Inputs for intensive engagement  
in Aparajita ADP & Capacity Building other ADP's  
for Lucknow PMO ( World Vision India)**

<b>Person Power</b>	
Person Power Senior	4,13,078.60
Person Power Middle	63,660.00
Anuvartankarta Honorarium	97,600.00
<b>Programme</b>	
Organisational Overheads	94,952.90
Travel Cost (Includes Travel Cost, Lodging, Boarding Etc)	34,751.00

**7,04,042.50****TOTAL****29,18,002.10**

**EKLAVYA FOUNDATION (FCRA)****SCHEDULE-C****SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO & FORMING PART OF THE B/S AS AT 31ST MARCH, 2018**

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2017	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2018	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2018	Book value 31-03-2017
<b>UJJAWAL TRUST, SRISHTI SCHOOL OF ART, DESIGN &amp; TECHNOLOGY</b>							
<b>Kabir in Malwa Dewas Programme</b>							
Furniture and Equipment	16,250.00	-	16,250.00	15%	0.00	1.00	1.00
<b>SOFTWARE SUPPORT FROM MICROSOFT</b>	7,95,348.81	-	7,95,348.81	20%	0.00	1.00	1.00
<b>VIBHA FOUNDATION</b>							
<b>School strengthening Initiative in Shahpur</b>							
Furniture and Fixtures	13,700.00	5,100.00	18,800.00	15%	2,820.00	10,670.00	8,390.00
Computers/Computer Equip	52,175.00	-	52,175.00	20%	10,435.00	14,875.00	25,310.00
	<b>8,77,473.81</b>	<b>5,100.00</b>	<b>8,82,573.81</b>		<b>13,255.00</b>	<b>25,547.00</b>	<b>33,702.00</b>



## SCHEDULE-D

### EKLAVYA FOUNDATION:

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS RELATED TO FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH 2018

#### A. SIGNIFICANT ACCOUNTING POLICIES:

1. The Society is engaged in educational activities, either on its own or based on programs for specified period and supported by various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies.

2. The accounts have been prepared on historical cost basis and by following method of accounting stated herein below.

#### 3. CORPUS FUNDS & INTEREST:

3.1 Corpus Funds which are created or set aside out of Society's Funds have been credited separately to respective Corpus Funds Account(s).

3.2 Interest received on Corpus Fund Investments and that earned on FCRA designated Savings Bank account is credited to the respective Corpus Fund Account.

#### 4. REVENUE RECOGNITION:

##### 4.1 GRANTS /OTHERS:

4.1.1 Grants from various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies which is to be considered as foreign receipt according to the relevant provisions of the FCRA Act are accounted when received and to the extent of expenditure incurred, and in the following manner:

Unspent grants are carried forward and shown as Liabilities in the Balance Sheet for its utilization during subsequent period of the respective projects/programmes and expenditure incurred in excess of the grant, subject to terms of sanction, since expected to be received, is shown as receivable.

##### 4.2 INTEREST ON INVESTMENTS, ETC:

Interest on Fixed Deposits with banks and other approved institutions is accounted on accrual basis and in the manner as may have been prescribed by the funding agencies in their terms of sanction.



#### 4.3 ROYALTY:

Royalty Income has been recognized on accrual basis.

#### 5. FIXED ASSETS:

##### 5.1 Project Equipments Acquired Out of Grants and Other Supports:

The Society has acquired some fixed assets from and out of funds sanctioned for capital expenditure on various programmes. In terms of the sanction, the Society may have to return the fixed assets to the concerned agencies.

##### Cost of Project Equipments:

In the year of acquisition, the full cost of fixed assets is charged to the program and the same is being written off gradually on SLM basis. To account for the fixed assets, the fixed assets are recorded at cost by corresponding credit to the account titled as 'Book Value of Equipment purchased out of FCRA Receipt' ("the Account").

Cost of the fixed assets includes direct expenses incurred for their acquisition. Assets acquired in kind, pursuant to the terms of projects, are accounted at stipulated value and corresponding amount is credited to the above said Account.

##### Depreciation:

Depreciation is provided (on straight-line basis) on the fixed assets. Since the entire cost of acquisition is fully charged to the program expenditure, the depreciation thereon is reduced from the amount credited to the Account and not debited to Income & Expenditure Account.

#### B. NOTES ON ACCOUNTS:

Amounts receivable and refundable are subject to confirmation and reconciliation, if any.

##### Signatures to Schedules A to D

AS PER OUR REPORT OF EVEN DATE

For **CHANDRAKANT & SEVANTILAL**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101675W

  
(PRADEEP S. SHAH) PARTNER

Member No. 030632  
PLACE: MUMBAI

DATE: 2.4 SEP 2018



For **EKLAVYA FOUNDATION**

  
(RAJESH KHINDRI) DIRECTOR

PLACE: MUMBAI  
DATE: 01-09-2018