

**EKLAVYA FOUNDATION**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2023 (OF RECEIPTS, PAYMENTS OF CONTRIBUTION UNDER FCRA, 2010)**

Liabilities	Amount	Assets	Amount
<b>CORPUS FUND</b>		<b>FIXED ASSETS - PROJECT ASSETS: (Grant as per contra)</b>	
Establishment Expenses For Asset Building- <i>Establishment of Corpus Fund</i>		NET BLOCK: (As per Schedule-C attached)	1,95,482.00
Balance as per Last Balance Sheet	15,43,783.52		
Add:- Transferred from Income and expenditure Account		<b>FIXED ASSETS - OTHER ASSETS:</b>	
On Interest A/c.	1,80,250.00	GROSS BLOCK: (As per Schedule-C attached)	4,86,901.00
	17,24,033.52		6,82,383.00
<b>GRANTS FOR EQUIPMENTS:</b>		<b>INVESTMENTS</b>	
Grant for Equipment A/c. (FCRA)		N. Chomsky Corpus Fixed Deposit with ICICI Bank	13,01,686.00
Book Value of Equipment Purchased out of FCRA Receipt - Net of Depreciation (Debited to project assets as per contra)			
Balance as per Last Balance Sheet	77,702.00	<b>TDS RECEIVABLES</b>	
Add: Addition during the year	2,02,244.00	A.Y. 08-09 (On Royalty)	1,136.00
	2,79,946.00	A.Y. 12-13 (On Interest)	1,623.00
Less: Depreciation for the year	84,464.00	A.Y. 13-14 (On Interest)	1,748.00
	1,95,482.00	A.Y. 14-15 (On Interest)	1,774.00
		A.Y. 15-16 (On Royalty)	2,456.00
		A.Y. 17-18 (On Royalty)	33,725.00
		A.Y. 17-18 (On Interest)	1,272.00
		A.Y. 18-19 (On Royalty)	4,000.00
		A.Y. 18-19 (On Interest)	1,258.00
		A.Y. 19-20 (On Interest)	1,240.00
		A.Y. 19-20 (On Royalty)	3,146.00
		A.Y. 23-24 (On Interest)	6,613.00
			59,991.00
<b>GRANTS REFUNDABLE/ADJUSTABLE</b>		<b>LOANS &amp; ADVANCES</b>	
[As per column (7) of Schedule-A attached]	70,08,815.38	Security Deposits (Unsecured, considered good)	11,000.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>BANK BALANCE</b>	
Other Current Liabilities	28,892.00	ICICI Bank Ltd ( A/c No: 5501027256)	75,33,368.10
		State Bank of India (A/c No. 40090883081)	27,673.87
			75,61,041.97
<b>DEPRECIATION FUND</b>			
Balance as per Last Balance Sheet	1,46,070.30		
Add: Depreciation for the year	73,035.15		
	2,19,105.45		
<b>INCOME &amp; EXPENDITURE A/C.</b>			
Balance as per Last Balance Sheet	5,29,053.31		
Less: Excess of expenditure over Income during the year	89,279.69		
	4,39,773.62		
<b>TOTAL</b>		<b>TOTAL</b>	
	<b>96,16,101.97</b>		<b>96,16,101.97</b>

Significant Accounting Policies & Notes to Accounts  
As per Schedule "D" attached

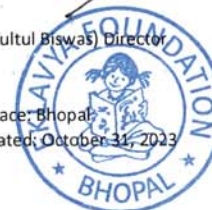
Signature to Schedules A to D  
Examined & found correct  
For GUPTA & POPLI  
CHARTERED ACCOUNTANTS  
Firm Registration No. 02-16892

(Kartik Gupta) Partner  
Membership No: 423396  
UDIN: 22423396BGM12801  
Place: Bhopal  
Dated: October 31, 2023

For EKLAVYA FOUNDATION

(Tultul Biswas) Director

Place: Bhopal  
Dated: October 31, 2023



**EKLAVYA FOUNDATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

EXPENDITURE	Amount	INCOME	Amount
<b>EXPENDITURE ON THE OBJECT OF THE SOCIETY: ON FCRA PROGRAMMES</b>		<b>GRANTS</b>	
		[As per coloumn (5) of Schedule- A attached]	2,06,03,285.38
<b>Educational Projects</b> (As per Schedule-A attached)	1,35,94,470.00	<b>LESS: REFUNDABLE/ADJUSTABLE</b> [As per coloumn (7) of Schedule- A attached]	<u>70,08,815.38</u>
<b>Amount Transferred to Balance Sheet-Corpus Fund</b> On Interest A/c.	1,80,250.00	<b>Interest Income - Gross</b>	
		Interest Income From ICICI Bank Saving Account	1,14,129.00
<b>Expenditure on Eklavya Supported Programmes</b>		Interest Income From Corpus Investment	66,121.00
Administrative Expenses	3,288.94		
Interest on TDS	50.00	Excess of Expenditure over Income during the year transferred to Balance Sheet	89,279.69
Bank Charges	12,905.60		
<b>Depreciation on Other Assets</b>	73,035.15		
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
<b>TOTAL</b>	<b>1,38,63,999.69</b>	<b>TOTAL</b>	<b>1,38,63,999.69</b>

Signature to Schedules A to D  
Examined & found correct  
For **GUPTA & POPLI**  
CHARTERED ACCOUNTANTS  
Firm Registration No. Q2-1689C

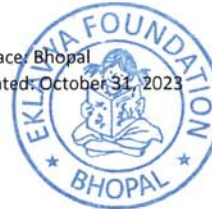
  
(Kartik Gupta) Partner  
Membership No. 423396  
UDIN: 22423396BGUYMT2801  
Place: Bhopal  
Dated: October 31, 2023

For EKLAVYA FOUNDATION



(Tultul Biswas) Director

Place: Bhopal  
Dated: October 31, 2023



**EKLAVYA FOUNDATION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

RECEIPTS	Amount	PAYMENTS	Amount
<b>OPENING BALANCE</b>		<b>EXPENDITURE DURING THE YEAR ON:</b>	
ICICI Bank Saving A/c No. 005501027256	3,30,052.10	<b>Educational Projects</b>	
SBI Saving A/c No. 40090883081	10,43,097.97	(As per Schedule-B attached)	1,35,94,470.00
<b>RECEIPTS DURING THE YEAR FROM:</b>		<b>Expenditure on Eklavya Supported Programmes</b>	
(i) Grant from Vibha Foundation (Support for School strengthening Initiative)	39,64,636.50	Administrative Expenses	3,289.00
(ii) Grant from Aga Khan Foundation (Learning Partner)	57,52,898.00	Interest on TDS	50.00
(iii) Grant from Aga Khan Foundation (Assessment Partner)	24,80,127.00	Bank Charges	12,905.60
(iv) Grant from Goldman Sachs Charitable Gift Fund	36,28,242.00	<b>Security Deposit</b>	11,000.00
(V) Grant from Spencer Foundation	37,71,340.00	<b>CLOSING BALANCE</b>	
<b>Interest from ICICI Bank:</b>		ICICI Bank Saving A/c No. 005501027256	75,33,368.10
On Saving Account	1,14,129.00	SBI Saving A/c No. 40090883081	27,673.87
<b>Increase in Current Liabilities</b>	98,234.00		
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
<b>TOTAL</b>	<b>2,11,82,756.57</b>	<b>TOTAL</b>	<b>2,11,82,756.57</b>

Signature to Schedules A to D  
 Examined & found correct  
 For **GUPTA & POPLI**  
 CHARTERED ACCOUNTANTS  
 Firm Registration No. 021689C

(Kartik Gupta) Partner  
 Membership No. 423396  
 UDIN: 22423396BGGUYMF2801  
 Place: Bhopal  
 Dated: October 31, 2023

For EKLAVYA FOUNDATION

(Tultul Biswas) Director

Place: Bhopal  
 Dated: October 31, 2023



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2023

## SCHEDULE OF GRANTS-IN-AID

Grants From below Funding Agencies	Balance b/f from last year's balance sheet	Adjustment for excess amount spent written off	Received/ refunded during the year	Total amount credited to income and expenditure account	Spent during the year (See Foot-Note-1)	Balance c/d to balance sheet (refundable/ receivable) (See Foot-Note-2)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1. Vibha Foundation</b>						
-For Support for School strengthening Initiative in Shahpur Block of Betul District of MP	1,32,718.88	-	39,64,636.50	40,97,355.38	39,92,697.00	1,04,658.38
-Post Covid Relief Project	84,323.00		-	84,323.00	17,864.00	66,459.00
<b>2. Macquarie Foundation</b>						
For Setting up a Library	48,106.06	-0.06	-	48,106.00	48,106.00	-
<b>3. Aga Khan Foundation</b>						
Learning Partner support to Schools 2030 Programe	-	-	57,52,898.00	57,52,898.00	26,83,359.00	30,69,539.00
Assessment Partner support to Schools 2030 Programe	-		24,80,127.00	24,80,127.00	24,80,127.00	-
<b>4. Goldman Sachs Charitable Gift Fund</b>						
Enabling Foundational Learning	-		36,28,242.00	36,28,242.00	20,90,745.00	15,37,497.00
<b>5. Spencer Foundation</b>						
Exploring possibilities of connecting formal education to the funds of knowledge owned by Adivasi communities	-		37,71,340.00	37,71,340.00	18,34,784.00	19,36,556.00
<b>6. Millenium Alliance</b>						
Padho Likho Maza a Karo- A Reading Initiative	7,40,894.00		-	7,40,894.00	4,46,788.00	2,94,106.00
<b>Total</b>	<b>10,06,041.94</b>	<b>-0.06</b>	<b>1,95,97,243.50</b>	<b>2,06,03,285.38</b>	<b>1,35,94,470.00</b>	<b>70,08,815.38</b>

## Foot Notes:

- As per Schedule B attached herewith.
- Carry forward balances are subject to adjustments, if any, for short/excess spent, as may be determined and approved by the concerned authorities.





SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2023

## EXPENDITURE ON THE OBJECT OF THE SOCIETY- FCRA PROGRAMMES

Amount (In Rs.)

**1 For Support for School strengthening Initiative in Shahpur Block of Betul****District of MP (Vibha Foundation)****Person Power**

Project Incharge	4,15,900.00
Field Supervisor	3,13,646.00

**Programme**

Travel	3,99,783.00
Stationery, Phone, Internet, Postage Etc	58,257.00
Workshops/meeting/training	89,596.00
Summer Camps	1,87,614.00
Materials for Distribution	4,56,919.00
Honorarium to Anuvartankarta	13,19,114.00
Honorarium to Karyakarta, Prerak Etc	3,97,766.00
Capacity Building	1,35,101.00

**Establishment**

Rent	48,920.00
Electricity/water	11,139.00
Admin Support	64,408.00
Maintenance of Equip, Bldg Etc	15,485.00
Office Cleaning Etc	7,782.00
Computer Peripherals	949.00

**Capital Cost**

Computers	61,610.00
Other Equipments	8,708.00

**39,92,697.00****2 For Padho Likho Mazaa Karo - A reading initiative (Macquaire Foundation)**

Capacity building Macquarie Project	600.00
Facilitator Honorarium Macquarie Project	47,506.00

**48,106.00****3 Post Covid Relief Project (Vibha Foundation)**

Medical Items and Equipments	17,864.00
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**17,864.00****4 Padho Likho Maza Karo - A reading initiative (Millenium Alliance)**

Person Power	3,46,864.00
Programme Cost	15,217.00
Establishment	84,707.00

**4,46,788.00****5 Learning Partner Support to Schools 2030 Programe (AKF-UK)****Programme Expenses**

Project Incharge	4,26,648.00
Sr.Project Associate	5,15,164.00
Project Associate /Assistant	5,28,913.00
Photographer	12,000.00
Designer	2,00,708.00
Resource Person	1,54,619.00
Communication, Stationery, Photocopy, Phone, Internet, software, Anti-virus etc	1,02,611.00
Reference material - Books, Epubs, others	21,739.00
Capacity Building of the team	47,588.00
Travel, Boarding and lodging	2,10,570.00
Accessories and Peripherals	28,960.00

**Capital Cost**

Computers	41,656.00
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**Administrative Expenses**

Organisational - Senior leadership	1,40,000.00
Organisational Overheads	2,52,183.00

**26,83,359.00**

**6 Assessment Partner Support to Schools 2030 Programme (AKF-UK)**

<b>Person Power</b>	
Project Incharge	3,62,063.00
Research/Project Associate	5,07,954.00
Research Assistant	3,48,094.00
Academic Support	2,20,216.00

**Programme Expenses**

Travel	2,07,941.00
Workshops, meetings, trainings etc	1,59,623.00
Stationery, Postage, Tool Printing and Communications	93,901.00
Layout and Design and Data Entry inputs	1,44,206.00
Resource Materials (Books, Journals, Online subscriptions, .. Etc)	19,447.00
Softwares	17,572.00
Translation of tools and related docs	91,013.00
Documentation (photo and text)	13,500.00

**Administrative Expenses**

Admin Accounts Support	1,52,258.00
Rent	27,500.00
Electricity and water	14,253.00
Office Setup	7,367.00
Repair and Maintenance	2,949.00

**Capital Cost**

Computers	41,657.00
Audio recorder/Camera etc	48,613.00

**24,80,127.00****7 Enabling Foundational Learning (Goldman Sachs)**

<b>Person Power</b>	
Academic Coordinator	4,62,935.00
Project Associate	3,09,440.00

**Programme Expenses**

Payment to Facilitator	4,98,562.00
Material for Primary-Middle SPKs/Clusters	50,837.00
Raspberry Pi Set up	39,167.00
Technology mediated Learning TeMIL - monthly students charges	47,950.00
Academic Field Support Persons	2,14,910.00
Internship/Fellowship	59,370.00
Technical and Academic inputs by resource persons	29,200.00
Travel to field locations & others (TA/DA)	94,048.00
Meetings & Workshops Expenses	83,353.00
Stationery, Photocopy, Phone, Postage, software/Antivirus, Internet	16,272.00

**Administrative Expenses**

Rent, Electricity and Water	1,14,429.00
Support in cleaning and cooking	60,426.00
Set up expenses and peripherals	9,846.00

**20,90,745.00****8 Exploring possibilities of connecting formal education to the funds of knowledge owned by****Adivasi communities (Spencer Foundation)**

Principal Investigator	4,73,309.00
Co-Principal Investigator	4,73,309.00
Graduate/Research Assistant-1	3,02,290.00
Graduate/Research Assistant-2	2,55,875.00
Other Research Staff-1	89,241.00
Other Research Staff-2	49,620.00
Other Research Staff-3	80,253.00
Independent Consultant	24,500.00
Research or Project Travel	53,489.00
Conference or Dissemination Travel	11,010.00
Equipment	14,886.00
Supplies	3,531.00
Communication	3,471.00

**18,34,784.00****TOTAL****1,35,94,470.00**

## SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO &amp; FORMING PART OF THE B/S AS AT 31ST MARCH, 2023

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2022	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2023	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2023	Book value 31-03-2022
<b>Ujjawal Trust, Srishti School of Art, Design &amp; Technology</b>							
Furniture and Equipment	16,250.00	-	16,250.00	15%	0.00	1.00	1.00
<b>SOFTWARE SUPPORT FROM MICROSOFT</b>	7,95,348.81	-	7,95,348.81	20%	0.00	1.00	1.00
<b>Millenium Alliance</b>							
Computer Accessories & Peripherals	14,833.00	-	14,833.00	20%	2,967.00	5,932.40	8,899.40
<b>Aga Khan Foundation</b>							
Computer Accessories & Pheripherals	76,113.00	83,313.00	1,59,426.00	20%	31,885.00	1,12,318.00	60,890.00
Audio Recorder	-	48,613.00	48,613.00	15%	7,292.00	41,321.00	-
<b>Vibha Foundation</b>							
Furniture and Fixtures	33,906.00	8,708.00	42,614.00	15%	6,392.00	8,597.00	6,281.00
Computers/Computer Equip	1,18,032.00	61,610.00	1,79,642.00	20%	35,928.00	27,311.60	1,629.60
	<b>10,54,482.81</b>	<b>2,02,244.00</b>	<b>12,56,726.81</b>		<b>84,464.00</b>	<b>1,95,482.00</b>	<b>77,702.00</b>

## Other Assets

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2022	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2023	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2023	Book value 31-03-2022
Furniture and Fixtures	4,86,901.00	-	4,86,901.00	15%	73,035.15	2,67,795.55	3,40,830.70
	<b>4,86,901.00</b>	<b>-</b>	<b>4,86,901.00</b>		<b>73,035.15</b>	<b>2,67,795.55</b>	<b>3,40,830.70</b>



## SCHEDULE-D

### EKLAVYA FOUNDATION:

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS RELATED TO FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH 2023

#### A. SIGNIFICANT ACCOUNTING POLICIES:

1. The Society is engaged in educational activities, either on its own or based on programs for specified period and supported by various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies.
2. The accounts have been prepared on historical cost basis and by following method of accounting stated herein below.

#### 3. CORPUS FUNDS & INTEREST:

- 3.1 Corpus Funds which are created or set aside out of Society's Funds have been credited separately to respective Corpus Funds Account(s).
- 3.2 Interest received on Corpus Fund Investments and that earned on FCRA designated Savings Bank account is credited to the respective Corpus Fund Account.

#### 4. REVENUE RECOGNITION:

##### 4.1 GRANTS /OTHERS:

- 4.1.1 Grants from various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies which is to be considered as foreign receipt according to the relevant provisions of the FCRA Act are accounted when received and to the extent of expenditure incurred, and in the following manner:

Unspent grants are carried forward and shown as Liabilities in the Balance Sheet for its utilization during subsequent period of the respective projects/programmes and expenditure incurred in excess of the grant, subject to terms of sanction, since expected to be received, is shown as receivable.

##### 4.2 INTEREST ON INVESTMENTS, ETC:

Interest on Fixed Deposits with banks and other approved institutions is accounted on accrual basis and in the manner as may have been prescribed by the funding agencies in their terms of sanction.





## 5. FIXED ASSETS:

### 5.1 Project Equipments Acquired Out of Grants and Other Supports:

The Society has acquired some fixed assets from and out of funds sanctioned for capital expenditure on various programmes. In terms of the sanction, the Society may have to return the fixed assets to the concerned agencies.

#### Cost of Project Equipments:

In the year of acquisition, the full cost of fixed assets is charged to the program and the same is being written off gradually on SLM basis. To account for the fixed assets, the fixed assets are recorded at cost by corresponding credit to the account titled as 'Book Value of Equipment purchased out of FCRA Receipt' ("the Account").

Cost of the fixed assets includes direct expenses incurred for their acquisition. Assets acquired in kind, pursuant to the terms of projects, are accounted at stipulated value and corresponding amount is credited to the above said Account.

#### Depreciation:

Depreciation is provided (on straight-line basis) on the fixed assets. Since the entire cost of acquisition is fully charged to the program expenditure, the depreciation thereon is reduced from the amount credited to the Account and not debited to Income & Expenditure Account.

## B. NOTES ON ACCOUNTS:

Amounts receivable and refundable are subject to confirmation and reconciliation, if any.

### Signatures to Schedules A to D

AS PER OUR REPORT OF EVEN DATE

For **GUPTA & POPLI**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 021689C



(KARTIK GUPTA) PARTNER

Membership No. 423396

UDIN: 22423396BGUYMT2801

PLACE: BHOPAL

DATE: OCTOBER 31, 2023

For **EKLAVYA FOUNDATION**



(TULTUL BISWAS) DIRECTOR



PLACE: BHOPAL

DATE: OCTOBER 31, 2023